SEC Form 3

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* 2. Date of Event Requiring Statemen (Month/Day/Year)				nent	3. Issuer Name and Ticker or Trading Symbol <u>DIGI INTERNATIONAL INC</u> [DGII]						
(Last) (First) (Middle) 9350 EXCELSIOR BLVD SUITE 700					4. Relationship of Reporting Perso (Check all applicable) Director X Officer (give title		10% Owner Other (specify		5. If Amendment, Date of Original Filed (Month/Day/Year)6. Individual or Joint/Group Filing (Check		
				A below) below) VP, Supply Chain				Applicable Line) X Form filed by One Reporting Person			
(Street) HOPKINS	MN	55343				vi, ouppiy Ch					/ More than One
(City)	(State)	(Zip)									
Table I - Non-Derivative Securities Beneficially Owned											
1. Title of Security (Instr. 4)					2. Amount of Securities Beneficially Owned (Instr. 4)				4. Nature of Indirect Beneficial Ownership (Instr. 5)		
Common Stock					24,416 ⁽¹⁾		D				
Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)											
1. Title of Derivative Security (Instr. 4)			2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securit Underlying Derivative Security		y (Instr. 4) Conve or Exe		ersion ercise	5. Ownership Form:	6. Nature of Indirect Beneficial Ownership (Instr. 5)
		Date Exercisable	Expiration Date	n Title		Amount or Number of Shares	Price o Deriva Securi	tive	Direct (D) or Indirect (I) (Instr. 5)		
Employee Sto	Employee Stock Option (right to buy)		(2)	08/02/2023	3 Common Stock		40,000	10.96		D	
Employee Stock Option (right to buy)		(3)	11/28/2024		Common Stock	12,500	10.3	325	D		
Employee Stock Option (right to buy)		(4)	12/06/2025		Common Stock	12,500	11.	23	D		

Explanation of Responses:

1. Comprised of 15,000 restricted stock units ("RSUs") scheduled to vest in four substantially equal increments on each of August 2, 2017, 2018, 2019 and 2020; 5,061 RSUs scheduled to vest in four substantially equal increments on each of November 28, 2018, 2019, 2020 and 2021; and 4,355 RSUs scheduled to vest in four substantially equal increments on each of December 6, 2019, 2020, 2021 and 2022.

2. The option vests as to 25% of the shares on August 2, 2017 and thereafter in 36 monthly installments.

3. The option vests as to 25% of the shares on November 28, 2018 and thereafter in 36 monthly installments.

4. The option vests as to 25% of the shares on December 6, 2019 and thereafter in 36 monthly installments.

<u>/s/ Joshua L. Colburn, attorney-</u> 05/08/2019 <u>in-fact</u>

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

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POWER OF ATTORNEY

I, Terrence G. Schneider, hereby authorize and designate each of David H. Sampsell, Amy C. Seidel, Joshua L. Colburn, Ashlee Cherne-Hendrick and Amra Hoso signing singly, as my true and lawful attorney-in-fact to:

(1) execute for and on my behalf, in my capacity as an officer and/or director of Digi International Inc. (the "Company"), Form ID and Forms 3, 4 and 5 in accordance with Section 16(a) of the Securities Exchange Act of 1934 (the "Exchange Act") and the rules and regulations promulgated thereunder; and other forms or reports on my behalf as may be required to file in connection with my ownership, acquisition, or disposition of securities of the Company, including Form 144;

(2) do and perform any and all acts for and on my behalf which may be necessary or desirable to complete and execute any such Form 3, 4 or 5, or other form or report, including Form ID, complete and execute any amendment or amendments thereto and timely file such form with the Securities and Exchange Commission, any stock exchange or similar authority, and the National Association of Securities Dealers; and

(3) take any other action of any type whatsoever in connection with the foregoing which, in the opinion of such attorney-in-fact, may be to my benefit, in my best interest, or legally required of me, it being understood that the statements executed by such attorney-in-fact on my behalf pursuant to this Power of Attorney shall be in such form and shall contain such terms and conditions as such attorney-in-fact may approve in such attorney-in-fact's discretion.

I hereby further grant to each such attorney-in-fact full power and authority to do and perform any and every act and thing whatsoever requisite, necessary, or proper to be done in the exercise of any of the rights and powers herein granted, as fully to all intents and purposes as I might or could do if personally present, with full power of substitutes or revocation, hereby ratifying and confirming all that such attorney-in-fact, or such attorney-in-fact's substitute or substitutes, shall lawfully do or cause to be done by virtue of this Power of Attorney and the rights and powers herein granted. I hereby acknowledge that the foregoing attorneys-in-fact, in serving in such capacity at my request, are not assuming, nor is the Company assuming, any of my responsibilities to comply with Section 16 of the Exchange Act.

This Power of Attorney shall remain in full force and effect until I am no longer required to file Forms 3, 4 and 5 with respect to my holdings of and transactions in securities issued by the Company, unless earlier revoked by me in a signed writing delivered to the foregoing attorneys-in-fact.

Notwithstanding the foregoing, if any such attorney-in-fact hereafter ceases to be at least one of the following: (i) an employee of the Company, (ii) a partner of Faegre Baker Daniels LLP, or (iii) an employee of Faegre Baker Daniels LLP, then this Power of Attorney shall be automatically revoked solely as to such individual, immediately upon such cessation, without any further action on my part.

I hereby revoke all previous Powers of Attorney that have been granted by me in connection with my reporting obligations under Section 16 of the Exchange Act with respect to my holdings of and transactions in securities issued by the Company.

IN WITNESS WHEREOF, I have caused this Power of Attorney to be duly executed as of this 6th day of May, 2019. /s/ Terrence G. Schneider