SEC Form 4

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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL OMB Number: 3235-0287 Estimated average burden

hours per response:	0.5
Estimated average burden	

1. Name and Address <u>Kraft Lawrenc</u>	1 0	1	(Check	tionship of Reporting Person all applicable) Director Officer (give title	n(s) to Issuer 10% Owner Other (specify	
(Last) 11001 BREN RO	(First) AD EAST	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 05/17/2013	X	below) Senior VP Marke	below)
(Street) MINNETONKA (City)	MN (State)	55343 (Zip)	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv Line) X	idual or Joint/Group Filing (Form filed by One Report Form filed by More than C Person	ing Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any	3. Transa Code (4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially	6. Ownership Form: Direct (D) or Indirect	7. Nature of Indirect Beneficial
		(Month/Day/Year)	8) Code	v	Amount	(A) or (D)	Price	Owned Following Reported Transaction(s) (Instr. 3 and 4)	(I) (Instr. 4)	Ownership (Instr. 4)
Common Stock	05/17/2013		М		20,000	A	\$8.49	20,000	D	
Common Stock	05/17/2013		S		20,000	D	\$9.5054 ⁽¹⁾	0	D	
Common Stock	05/20/2013		М		2,000	A	\$8.49	2,000	D	
Common Stock	05/20/2013		S		2,000	D	\$9.6705 ⁽²⁾	0	D	
Common Stock	05/21/2013		М		16,275	A	\$8.49	16,275	D	
Common Stock	05/21/2013		S		16,275	D	\$9.5192 ⁽³⁾	0	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

(e.g., puls, cans, warrants, options, conventible securities)															
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		n of		6. Date Exerc Expiration Da (Month/Day/)	ate	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock Option (Right to Buy)	\$8.49	05/17/2013		М			20,000	11/25/2012	11/25/2018	Common Stock	20,000	\$0.00	30,000	D	
Stock Option (Right to Buy)	\$8.49	05/20/2013		М			2,000	11/25/2012	11/25/2018	Common Stock	2,000	\$0.00	28,000	D	
Stock Option (Right to Buy)	\$8.49	05/21/2013		М			16,275	11/25/2012	11/25/2018	Common Stock	16,275	\$0.00	11,725	D	

Explanation of Responses:

1. Reflects the weighted average price of 20,000 shares of common stock of Digi International Inc. sold by the reporting person in multiple transactions on May 17, 2013 with sale prices ranging from \$9.45 to \$9.5501 per share. The reporting person undertakes to provide upon request by the U.S. Securities and Exchange Commission staff, the issuer, or a security holder of the issuer, full information regarding the number of shares sold at each separate price.

2. Reflects the weighted average price of 2,000 shares of common stock of Digi International Inc. sold by the reporting person in multiple transactions on May 20, 2013 with sale prices ranging from \$9.65 to \$9.71 per share. The reporting person undertakes to provide upon request by the U.S. Securities and Exchange Commission staff, the issuer, or a security holder of the issuer, full information regarding the number of shares sold at each separate price.

3. Reflects the weighted average price of 2,000 shares of common stock of Digi International Inc. sold by the reporting person in multiple transactions on May 21, 2013 with sale prices ranging from \$9.50 to \$9.602 per share. The reporting person undertakes to provide upon request by the U.S. Securities and Exchange Commission staff, the issuer, or a security holder of the issuer, full information regarding the number of shares sold at each separate price.

<u>/s/ Joshua L. Colburn,</u>

05/21/2013

<u>Attorney-in-Fact</u> ** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.